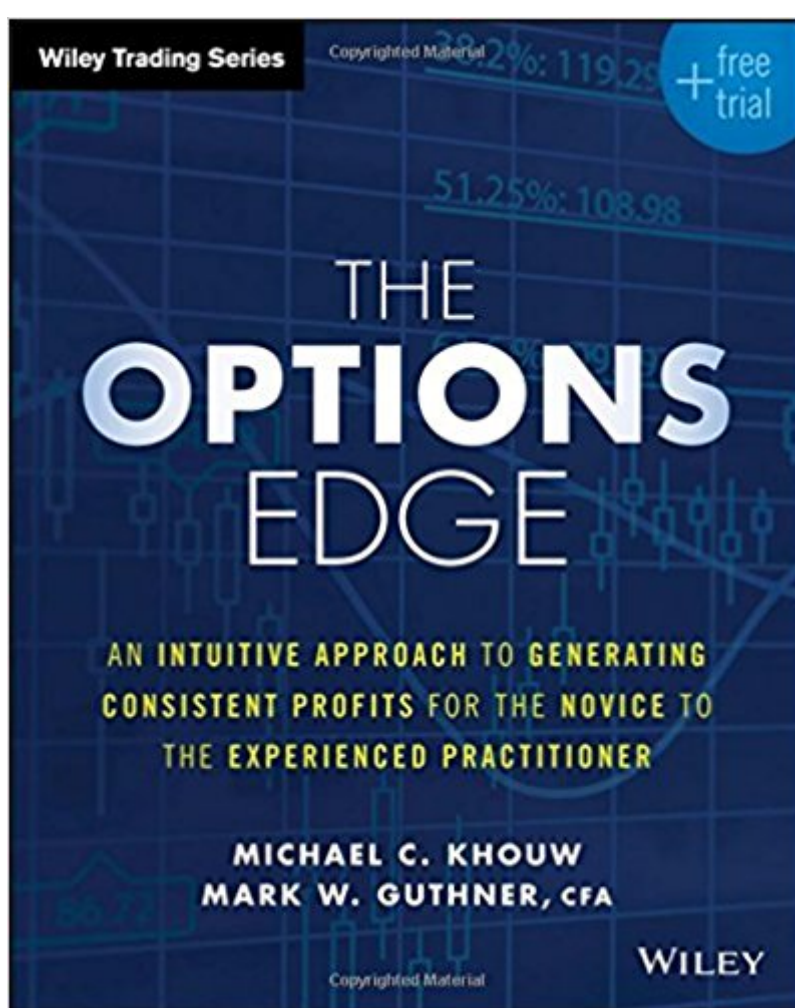


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# The Options Edge: An Intuitive Approach To Generating Consistent Profits For The Novice To The Experienced Practitioner (Wiley Trading)



## Synopsis

Capture the fortune you're losing with every trade by learning to exploit options The Options Edge + Free Trial shows you how to capture the fortune you lose out on every day. Buying and selling traditional investments often entails instruments with optionality. Sometimes this optionality is explicit, while other times it is hidden. If you're not leveraging these embedded options to their fullest advantage, you're losing money. Most retail investors don't truly understand the nuances involved in successful options trading and instead rely on more comfortable instruments with fewer complex mechanics. If you're interested in optimizing your portfolio, it's time to step out of your comfort zone and learn what you've been missing. This book gives you the background you need to take full advantage of options in this booming market. The companion website features easy to use analytical tools that help investors find the best opportunities so you can start applying these methods right away. Whether or not you ultimately decide to start actively trading options, the concepts discussed will make you a better all-around trader with greater security in your financial affairs. Most investors buy and sell options every day without ever knowing it. This book relates stories of those who have leveraged options to make fortunes and those who have lost by not understanding the optionality of their financial endeavors. You must know the fundamentals of options, and then learn to recognize hidden options, in order to improve success in all of your investment activities. After taking these steps, you can go on to: Create hidden options at little or no cost Structure your finances to reduce risk and increase wealth Utilize a practical pricing model for smarter investing The listed options are currently the only growing exchange traded financial product in the developed markets, with a current average volume of 20 million contractsâequivalent to 2 billion sharesâper day. Now is the perfect opportunity to fortify your finances, andÂ The Options Edge + Free Trial gives you the understanding and practical tools you need to optimize your portfolio today.

## Book Information

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## Customer Reviews

Probably the best "non-textbook" book on options available; extremely informative, useful and a must-have for any serious options trader (from speculators to portfolio managers). Not for the faint-of-heart, as the material can get quite technical. But options aren't for the faint-of-heart. Highly recommended.

I have been studying the markets for the past 10 years with varying amounts of success. Options have always been a part of my strategies, but buying and selling without the knowledge in this book can be detrimental to your trading account. This book goes into the mind of a real Options Trader and the math that goes into making sound option strategy decisions. I also want to share that the Optionsplay.com site that goes along with this book will help you visualize what strategies are good and which are not so good. If you check your reasoning against Optionplay.com, you will be a better trader. Three take-aways from this book. 1. Don't just buy a call or a put, always look at the entire picture and put on a more correct strategy. 2. Be mindful of the events that affect your stock. 3. Make sure you Go to [...] for more insight. I really enjoyed reading this book. As a retail investor, I now know how a professional trader thinks about the options market. And that is worth more than the price of this book. Many thanks to Michael and Mark.

This is a great book for anyone wanting knowledge about options and their characteristics. There is some Math in the book that is used to explain the BSM option pricing model. One would be wise to locate standard deviation tables and take a quick refresher from Statistics 101. The book is written by some very intelligent people with a vast vocabulary, so it may be a good idea to have dictionary handy. At any rate, a must read for beginning and intermediate option's traders.

Professional traders will find this to be a valuable resource. Others will find the books written by the Najarian brothers to be more helpful. I enjoy and treasure Michael Khouw's advice on television.  
Jack Kushner

This reads far more advanced textbook than basic how to guide. The reviews all seem dubious based that they all mention how quickly they learned options - trust me, this isn't an easy read

Not for beginners or amateurs. Quite a few typos and misspellings.

When I was studying to earn my MBA, I took a class on portfolio theory and investment principles. Being the first class in a series on investments, it covered the basics of portfolio and risk management. The second class I took covered securities analysis where we learned how to value stocks and bonds. We also covered options but not very deeply. While I learned the basics of options, the class was not designed to cover the complexities. After reading this book, I understand options much better now and I can even explain them to other people.

This is not a book for novices. It immediately goes into complicated mathematical models that require differential calculus to understand the discussion. This comes from a student with a MS in Mathematics. To be honest, it was one of the worst investment books I've purchased in all my years of investments in the stock market. Add to it that it's over priced.... it's a real let down. I don't recommend its purchase.

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